

GREYCREST HOMEOWNERS ASSOCIATION INC.

LEASE ADDENDUM

This document shall be attached to ALL lease agreements for all rental agreements for lots located in the Greycrest community. ALL tenancies must be approved by the Board of Directors of Greycrest. Any lease agreement, including renewals executed without approval of the Board of Directors will be in violation of the Declarations of the Association and will subject the lot to appropriate sanctions.

WHEREAS the owner of the subject property has agreed to lease the property for residential purposes, and

WHEREAS the tenant has agreed to lease the property for a period of no less than six months, and

WHEREAS the subject property is subject to the Declaration of Covenants, Conditions, and Restrictions of Greycrest:

The Owner of the subject property understands that it is his or her duty to ensure that a copy of the Declarations and any rules and regulations as they may be amended from time to time are provided to the Tenant at the beginning of the tenancy and updated in the event of any amendment.

The Tenant understands that said Declarations and any applicable Rules and Regulations and any applicable amendments are incorporated into the terms of this lease. ANY violation of the any of the Declarations AND/OR Rules and Regulations shall be a breach of this lease.

A copy of this fully executed addendum shall be provided to the Board of Directors of the Association.

Dated _____

Tenant

Tenant

Property Owner

Property Owner